FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE	E: <u>FEBRUARY 13, 2017</u>	AGENDA ITEM NUMBER:	14
SUBJECT:	AMENDMENT TO STATE PUBLIC		
	PROJECT ORDINANCE TO CLOS		BOND ISSUES
	ARISING FROM THE 2006 SCHOO)L CONSTRUCTION BONDS	
COUNTY MA	ANAGER'S RECOMMENDATION O	R COMMENTS: Recommend	Approval
SUMMARY (OF INFORMATION:		
	ıblic School Building Capital Fund pr		
	g from the 2006 School Bonds are co	omplete and may be closed. Al	I funds were
spent.			
ATTACHMENT	S: X YES NO		
SIGNATURE:	J. Andry Clatto, j. Josh COUNTY MANAGER J. Josh	DATE: February 8, 201	.7
	COUNTY MANAGER		-
	•		

FORSYTH COUNTY, NORTH CAROLINA AMENDMENT TO STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE

FROM: BUDG	GET & MANAGEMENT	MEETING DATE: February 13, 2017
	l Bond Issues arising from the	uilding Capital Fund projects for the 2007A 2006 School Bonds are complete. All funds
STATE PUBLI		NTY BOARD OF COMMISSIONERS THAT THE TAL FUND GRANT PROJECT ORDINANCE IS
		I projects for the 2007A and 2008 School ds are complete and all funds have been spent.
NATURE OF T	RANSACTION:	APPROVED BY BOARD OF COUNTY
	nal Revenue Available	COMMISSIONERS AND ENTERED ON
	within Accounts of	MINUTES DATED
Same fu	nd	AGENDA ITEM NUMBER
[X] Other: (Close Accounts	

APPLIC	NOITA	1	Approve	d:		
	SCHOOL BUILDING CAPITAL FU CAROLINA EDUCATION LOTTER	ND .	Date:	-		
County: _	Forsyth County	Contact I	Person:	Paul L. Fultor	n, Jr	
LEA:	Winston-Salem/Forsyth County Sch	Title:	e e	Chief Financi		
Address:	475 Corporate Sq, Winston-Salem, 🕍	Phone:		335-703-205	0	
Project Tit	le: Debt Service 2007 A School Bonds	ii.				
Location:						
Type of Fa	acility:					
Carolina with G.S (3) No (4) A administr (5) A As used are used maintena date of fi	stolina General Statutes, Chapter 18C, proving State Lottery Fund be transferred to the Pull. 115C-546.2. Further, G.S. 115C-546.2 (d. county shall have to provide matching fund county may use monies in this Fund to pay the fative units and to retire indebtedness incume county may not use monies in this Fund to pay in this section, "Public School Buildings" shall for instructional and related purposes, and counce, or other facilities. Applications must final payment to the Contractor or Vendor ription of Construction Project: FY 15/16 De	blic School B) has been a is for school co ed for school pay for school all include on does not include submitte	mended mended nstruction tonstruction technical technical ty facilities ude cent and within	Capital Fund in to include the on projects in to ction projects. ology needs. es for individual administration one year folio	accordance foflowing: ocal school al schools that tion.	
Estimated (costs:	s				
	ng and Design Services					
	onstruction					
Additio	ns / Renovations					
Repair						
Debt Paym	ent / Bond Payment			677,800.00		
	TOTAL	•		677,800.00	Ø	balance
Estimated F	Project Beginning Date: 07/01/2015	Est. Projec	t Compl	etion Date: 0	6/30/2016	
tays follow The County	dersigned, agree to submit a statement of st ing completion of the project. Commissioners and the Board of Education	n do hereby j	F0			e
Building Ca	d request release of \$677,800 pital Fund (Lottery Distribution). We certify of G.S. 1150-546.	AND REAL PROPERTY AND REAL PROPERTY.		om the Public n described is		
(Signa	ture — Chair, County Commissioners)			(t	Date)	
	[/ L ()				2-8-15	
(Signa		Candi'i	Jon	185 (0	Pate)	
	Form Date: July	01, 2011				

	CATION			roved:		
	SCHOOL BUILD CAROLINA EDU					
County: _	Forsyth County		Contact Pers	on: Paul L. Fulton,	Jr	
LEA:	Winston-Salem/Fors		Title:	Chief Financia	Officer	
Address:	475 Corporate Sq, W	inston-Salem, 🕍	Phone:	336-703-2050	-	
Project Ti	tle: Debt Service 200	08 School Bonds				
Location:						
Type of Fa	acility:					
Carolina with G.S (3) N (4) A administ (5) A As used are used maintens date of i	arolina General Statute State Lottery Fund be 1.115C-546.2. Further occurring may use monic rative units and to retire county may not use many may not use many may not use many may not use many many of the for instructional and many many of the facilities and payment to the facilities of Construction	transferred to the Performance to the Performance in this Fund to pay the indebtedness incursionies in this Fund to School Buildings" shelated purposes, and Applications mus Contractor or Vendo	ublic School Build d) has been amer ids for school constr red for school cor pay for school te all include only fa does not include t be submitted wer.	ing Capital Fund in a nded to include the fouction projects in loc natruction projects, chnology needs, cilities for individual central administration	accordance ollowing: cal school schools tha	
Short desc	ription of Construction	Project: FY 15/16 D	ebt Service 2008	School Bonds		e
Estimated						
Purcha	se of Land					
Purcha Planni	ese of Land ng and Design Service	s				
Purcha Planni New C	ase of Land ng and Design Service onstruction	s				
Purcha Plannii New C Additio	ase of Land ng and Design Service onstruction ns / Renovations	s				
Purcha Plannii New C Additio Repair	ase of Land ng and Design Service construction ons / Renovations	s				
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Purcha Plannii New C Additio Repair	ng and Design Service construction ons / Renovations	s			. 0	bala
Purcha Plannii New C Additio Repair Debt Paym	ng and Design Service construction ons / Renovations	5	\$	3,047,500.00	/30/2016	bala
Purcha Plannin New C Addition Repair Debt Paym Estimated We, the un	ase of Land Ing and Design Service construction Ins / Renovations Inent / Bond Payment TOTAL	e: 07/01/2015	\$ Est. Project Co	3,047,500.00 3,047,500.00 ompletion Date: _06		bala
Purcha Plannin New C Addition Repair Debt Paym Estimated We, the undays follow The County project, and Building Ca	ng and Design Service construction ns / Renovations nent / Bond Payment TOTAL Project Beginning Date dersigned, agree to su	e: 07/01/2015 abmit a statement of storoject. the Board of Education 3,047,47	\$ Est. Project Contact monies expended hereby joint 500.00	3,047,500.00 3,047,500.00 completion Date: 06 anded for this project ly request approval from the Public S	t within 60 of the abov School	
Purcha Plannin New C Addition Repair Debt Paym Estimated We, the undays follow The County project, and Building Ca	ase of Land Ing and Design Service construction Ins / Renovations Inent / Bond Payment TOTAL Project Beginning Date dersigned, agree to suring completion of the payment of request release of \$ appital Fund (Lottery Disc of G.S. 1450-546)	e: 07/01/2015 abmit a statement of storoject. the Board of Education 3,047,47	\$ Est. Project Contact monies expended hereby joint 500.00	3,047,500.00 3,047,500.00 completion Date: 06 anded for this project ly request approval from the Public Serein described is v	t within 60 of the abov School	
Purcha Plannin New C Addition Repair Debt Paym Estimated We, the undays follow The County project, and Building Caparameters	ase of Land Ing and Design Service construction Ins / Renovations Inent / Bond Payment TOTAL Project Beginning Date dersigned, agree to suring completion of the payment of request release of \$ appital Fund (Lottery Disc of G.S. 1450-546)	e: 07/01/2015 abmit a statement of storoject. the Board of Education 3,047, stribution). We certify	\$ Est. Project Contact monies expended hereby joint 500.00	3,047,500.00 3,047,500.00 completion Date: 06 conded for this project ly request approval from the Public Serein described is verified.	t within 60 of the abov School vithin the	



December 13, 2016

Mr. Paul Fulton Forsyth County Finance Director Forsyth County Government Center 201 N. Chestnut Street Winston-Salem, NC 27101

RE: Public School Building Capital Fund North Carolina Education Lottery

Dear Mr. Fulton:

In accordance with the request from Forsyth County, the following Lottery Applications may be closed:

15/16 Debt Service for 2008 School Bond Issue in the amount of \$3,694,842.

Please return any unallocated balances for reallocation at a later date.

As usual, Darrell Walker or I will brief the Commissioners at your request.

Sincerely,

Kerry Crutchfield /srs

cc: Darrell Walker Bill Powell Gloria Turowski/Forsyth County Finance