## **FORSYTH COUNTY**

### BOARD OF COMMISSIONERS

MEETING DATE:	December 01, 2014	AGENDA ITEM NUMBER:	13
SUBJECT: F	Resolution Renewing and Updating Bonds for		
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COUNTY MANAGE	ER'S RECOMMENDATION OR COMMENTS:	Recommend Approval	
SUMMARY OF INFORMATION:			
See	e attached		
ATTACHMENTS:	X YES NO		
SIGNATURE:	Grandley Votto is Icab county manager	DATE: November 2	5, 2014

# RESOLUTION RENEWING AND UPDATING BONDS FOR VARIOUS COUNTY OFFICIALS

WHEREAS, N.C.G.S. Chapter 58, Article 72 requires the bonds of the County Treasurer, Sheriff, Register of Deeds, and every other officer of the County who is required by law to give a bond for the faithful performance of their duties during the term of office, to be carefully examined by the Board of County Commissioners on the first meeting in December of every year; and

WHEREAS, the Forsyth County Risk Manager has examined the bonds of the Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, and the Public Employee Blanket Bonds, which includes the Treasurer, and has rendered an opinion in the attached Memorandum to the Clerk to the Board, dated November 6, 2014, that based on the financial condition of the bonding companies, the security of the bonds for each official has not been impaired and the amounts of the bonds comply with State law; and

WHEREAS, the Forsyth County Risk Manager, after examining the bonds, recommends that all bonds be renewed at the same amount as the previous year;

NOW, THEREFORE BE IT RESOLVED that, based on the examination of the bonds and the opinion of the County Risk Manager, the Forsyth County Board of Commissioners hereby renews and updates, where appropriate, the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, and Public Employee Blanket Bond (Other than Sheriff's Office), which includes the Treasurer, and Public Employee Blanket Bond (Sheriff's Office employees).

Adopted this 1<sup>st</sup> day of December 2014.

### FINANCE DEPARTMENT

Paul L. Fulton, Jr., CPA CHIEF FINANCIAL OFFICER

Terri L. Goodman, CPA DEPUTY CHIEF FINANCIAL OFFICER

Lee H. Plunkett TREASURER



Michael J. Phelps., CPA CONTROLLER AND SYSTEMS MANAGER

Teresa Everhart RISK MANAGER

M. Brandon Branscome INTERNAL AUDIT MANAGER

#### **MEMORANDUM**

To:

Carla Holt

Clerk to the Board of County Commissioners

From:

Teresa G. Everhart

Risk Manager

Date:

November 6, 2014

Subject:

Bonds for the County Officials

In accordance with North Carolina General Statute Section 58-72-20, I have examined the bonds listed below. Based on the financial condition of the bonding companies, it is my opinion the security of these bonds has not been impaired and the amounts of the bonds comply with the state law.

William T. Schatzman, Sheriff

Amount \$25,000

Bond # 104610182 12/4/13 to 12/4/14 12/4/14 to 12/4/15

Charles Norman Holleman, Register of Deeds

Amount \$50,000

Bond # 22BSBFG4293 12/1/13 to 12/1/14

12/1/14 to 12/1/15

Paul L. Fulton, Jr., Chief Financial Officer

Amount \$100,000

Bond #'22BSBCH6497 10/20/14 to 10/20/15

John Burgiss, Tax Collector Bond # 22BSBGC2567 9/1/14 to 9/1/15

Amount \$150,000

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Public Employee Blanket Bond (Other than Sheriff's Office) Bond # 22FA0270361 6/29/14 to 6/29/15 Amount \$750,000

Public Employee Blanket Theft Bond (Sheriff's Office employees) Bond # 22BPEAF7598 12/4/13 to 12/4/14 12/4/14 to 12/4/15 Amount \$100,000

Please let me know if I can provide you with any additional information. Thank you.

cc: Paul L. Fulton, Jr.

Davida Martin