

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: November 10, 2014 AGENDA ITEM NUMBER: 16-D

**SUBJECT: REPORT OF NORTH CAROLINA PROPERTY TAX COMMISSION FINAL DECISION**  
Wal-Mart Stores Inc. - 13 PTC 0923  
Sam's Real Estate Business Trust – 13 PTC 0921  
Wal-Mart Real Estate Business Trust – 13 PTC 0922

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:**

**SUMMARY OF INFORMATION:**

ATTACHMENTS:  YES  NO

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_  
COUNTY MANAGER

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2013.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Wal-Mart Stores Inc. – 13 PTC 0923

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
6804-56-0338.00	\$ 18,700,200	\$ 17,900,000

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2013.

Entered this 20<sup>th</sup> day of October, 2014.



NORTH CAROLINA PROPERTY TAX COMMISSION

*David B. Baker*

David B. Baker, Director  
Local Government Division  
Property Tax Section

Copies of this Order provided to:

Mr. John T. Burgiss – Forsyth County Assessor

Mr. B. Gordon Watkins III – Assistant Forsyth County Attorney

Mr. D. Kyle Deak

Troutman Sanders

434 Fayetteville Street, Suite 1900

Raleigh, North Carolina 27601

STATE OF NORTH CAROLINA

BEFORE THE PROPERTY TAX COMMISSION

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2013.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Sam's Real Estate Business Trust – 13 PTC 0921

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
6814-25-0596.00	\$ 14,248,200	\$ 12,900,000

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2013.

Entered this 20<sup>th</sup> day of October, 2014.



NORTH CAROLINA PROPERTY TAX COMMISSION

David B. Baker, Director  
Local Government Division  
Property Tax Section

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Mr. B. Gordon Watkins III – Assistant Forsyth County Attorney

Mr. D. Kyle Deak

Troutman Sanders

434 Fayetteville Street, Suite 1900

Raleigh, North Carolina 27601

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2013.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Wal-Mart Real Estate Business Trust – 13 PTC 0922

<u>Description</u>	<u>Present Value</u>	<u>New Value</u>
6829-41-0037.00	\$ 19,091,400	\$ 18,200,000
6876-40-3675.00	\$ 17,725,200	\$ 16,900,000
6823-61-6351.00	\$ 20,412,300	\$ 19,400,000

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2013.

Entered this 20<sup>th</sup> day of October, 2014.



NORTH CAROLINA PROPERTY TAX COMMISSION

David B. Baker, Director  
Local Government Division  
Property Tax Section

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