

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JANUARY 12, 2015 AGENDA ITEM NUMBER: 10


**SUBJECT: RESOLUTION AUTHORIZING EXECUTION OF THE ENGAGEMENT LETTER AND
AUDIT CONTRACT WITH CHERRY BEKAERT LLP TO COMPLETE THE ANNUAL
INDEPENDENT AUDIT FOR FORSYTH COUNTY FOR FISCAL YEARS 2015
THROUGH 2017
(FINANCE DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE:  DATE: January 7, 2015
COUNTY MANAGER

**RESOLUTION AUTHORIZING EXECUTION OF THE ENGAGEMENT
LETTER AND AUDIT CONTRACT WITH CHERRY BEKAERT LLP TO
COMPLETE THE ANNUAL INDEPENDENT AUDIT FOR
FORSYTH COUNTY FOR FISCAL YEARS 2015 THROUGH 2017
(FINANCE DEPARTMENT)**

WHEREAS, N.C.G.S. 159-34 requires that each unit of local government have its accounts audited as soon as possible after the close of each fiscal year by a certified public accountant or by an accountant certified by the Local Government Commission as qualified to audit local government accounts; and

WHEREAS, G.S. 159-34 requires that the auditor be selected by and report directly to the governing board; and

WHEREAS, the 2009-2011 contract between Forsyth County and the auditor, then named, Cherry, Bekaert & Holland, L.L.P., contained an option for the County to extend the contract in the amount of \$71,000 per year for additional years at the same annual price; and

WHEREAS, on January 9, 2012, upon the recommendation of the Forsyth County Audit Committee, the Forsyth County Board of Commissioners adopted a Resolution to extend the contract for a three-year period with the auditor, now named, Cherry Bekaert LLP, to complete the annual independent audit for Forsyth County for Fiscal Years 2012-2014; and

WHEREAS, the Forsyth County Audit Committee now recommends that the Forsyth County Board of Commissioners further extend the contract for audit services at the same annual cost for fiscal years 2015 through 2017; and

WHEREAS, N.C.G.S. 159-34 further requires that the audit contract be in writing and include the provisions specified by law, and that the audit contract be submitted to the Secretary of the Local Government Commission for approval.

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby authorizes Cherry Bekaert LLP to complete the annual independent audit for Forsyth County for Fiscal Years 2015 through 2017.

BE IT FURTHER RESOLVED that the Chairman is hereby authorized to execute an engagement letter related to the audit for fiscal year ending June 30, 2015, on behalf of Forsyth County and the Board, subject to a pre-audit certificate thereon by the Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

BE IT FURTHER RESOLVED that the Chairman is hereby authorized to execute a contract, on behalf of Forsyth County and the Board, with Cherry Bekaert LLP for the provision of audit services, for Forsyth County for fiscal year ending June 30, 2015, at the cost of \$71,000, subject to a pre-audit certificate thereon by the Chief Financial Officer, where applicable, and approval as to form and legality by the County Attorney.

Adopted this the 12th day of January 2015.