

FORSYTH COUNTY
BOARD OF COMMISSIONERS

**BRIEFING
DRAFT**

MEETING DATE: November 15, 2018 AGENDA ITEM NUMBER: 11D

SUBJECT: ORDERS OF NORTH CAROLINA PROPERTY TAX COMMISSION
SOMMERSET ESTATES, LLC 17 PTC 0393

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

STATE OF NORTH CAROLINA
COUNTY OF WAKE

BEFORE THE PROPERTY TAX COMMISSION

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2017.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

This Order closes our file relative to the appeal.

Name: Somerset Estates, LLC

17 PTC 0393

| <u>Description</u> | <u>Present Value</u> | <u>New Value</u> |
|--------------------|----------------------|------------------|
| 6886-58-8668 | \$580,000 | \$458,500 |

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2017.

NORTH CAROLINA PROPERTY TAX COMMISSION

Robert C. Hunter
Robert C. Hunter, Chairman



ENTERED: 10-22-18

ATTEST: *[Signature]*
Stephen Pelfrey, Commission Secretary

Copies of this Order provided to:

Mr. J. Whitfield Gibson
Manning, Fulton & Skinner, P.A.
PO Box 20389
Raleigh, NC 27619-0389

Mr. John T. Burgiss - Forsyth
County Assessor

Ms. Davida W. Martin
Mr. B. Gordon Watkins III
Mr. Frederick Johnson -
Forsyth County Attorneys