

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: December 01, 2014 AGENDA ITEM NUMBER: 13

SUBJECT: Resolution Renewing and Updating Bonds for Various County Officials

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Watts, Jr.* COUNTY MANAGER DATE: November 26, 2014

**RESOLUTION RENEWING AND UPDATING
BONDS FOR VARIOUS COUNTY OFFICIALS**

WHEREAS, N.C.G.S. Chapter 58, Article 72 requires the bonds of the County Treasurer, Sheriff, Register of Deeds, and every other officer of the County who is required by law to give a bond for the faithful performance of their duties during the term of office, to be carefully examined by the Board of County Commissioners on the first meeting in December of every year; and

WHEREAS, the Forsyth County Risk Manager has examined the bonds of the Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, and the Public Employee Blanket Bonds, which includes the Treasurer, and has rendered an opinion in the attached Memorandum to the Clerk to the Board, dated November 6, 2014, that based on the financial condition of the bonding companies, the security of the bonds for each official has not been impaired and the amounts of the bonds comply with State law; and

WHEREAS, the Forsyth County Risk Manager, after examining the bonds, recommends that all bonds be renewed at the same amount as the previous year;

NOW, THEREFORE BE IT RESOLVED that, based on the examination of the bonds and the opinion of the County Risk Manager, the Forsyth County Board of Commissioners hereby renews and updates, where appropriate, the bonds of the Forsyth County Sheriff, Register of Deeds, Chief Financial Officer, Tax Collector, and Public Employee Blanket Bond (Other than Sheriff's Office), which includes the Treasurer, and Public Employee Blanket Bond (Sheriff's Office employees).

Adopted this 1st day of December 2014.

Carla Holt
Page 2
November 6, 2014

Public Employee Blanket Bond
(Other than Sheriff's Office) Amount \$750,000
Bond # 22FA0270361
6/29/14 to 6/29/15

Public Employee Blanket Theft Bond Amount \$100,000
(Sheriff's Office employees)
Bond # 22BPEAF7598
12/4/13 to 12/4/14
12/4/14 to 12/4/15

Please let me know if I can provide you with any additional information. Thank you.

cc: Paul L. Fulton, Jr.
Davida Martin