

Forsyth County Government

OFFER TO PURCHASE

UPSET BID pursuant to NCGS 160A-269

I hereby submit a bid and offer to purchase certain real property owned by Forsyth County.

The property is identified as:

Lot & Parcel Identification Number(s): _____

Street Address: _____

My bid for the property listed above is \$ _____. If my bid is timely and sufficient to qualify as an upset bid pursuant to NCGS 160A-269, I agree to deposit 5% of my bid, within 5 business days of notification, in the form of certified funds made payable to Forsyth County with the Clerk to the Forsyth County Board of Commissioners prior to advertisement of my bid for upset bids. If my bid does not qualify as an upset bid, Forsyth County will not consider my bid.

I understand that other bidders may make subsequent upset bids, and that Forsyth County may reject all bids at any time.

If my bid is the highest bid after all qualifying upset bids have been received, I request the Forsyth County Board of Commissioners accept my offer and sell the above listed property to me. **I request Forsyth County prepare a quitclaim deed for the property listed above in the following name(s) as Grantee(s):**

Upon notification that my offer has been accepted, I will pay the purchase price in full by certified check or money order payable to Forsyth County. The deposit will be applied towards the purchase price less the cost of advertisement. I understand that I will be responsible for recording the deed and all expenses associated therewith. I further understand that should my bid be accepted and I fail to pay the purchase price in full, I will forfeit to Forsyth County the amount of any deposit I have paid on the property.

Name: _____

Title: _____

Address: _____

Telephone: _____ Email: _____

Signature: _____ Date: _____

Additional Terms & Conditions

- The Forsyth County Board of Commissioners has complete discretion over what bid it chooses to advertise for upset bids and accept at the close of the upset bid period. Should your bid not be accepted, you will receive notification as soon as a decision has been reached.
- The 10-day upset bid process continues in successive 10-day periods until no further qualifying upset bids are received. Bidders who are outbid will be notified at the close of the 10-day period and will have the opportunity to submit another bid during the following 10-day period.
- Successful bidders are responsible for the cost of advertisement and must deposit 5% of their offer amount with the Clerk to the Board of Commissioners using certified funds. The deposit is due at the time the upset bid is submitted to the Clerk.
- If the Forsyth County Board of Commissioners does not select the successful bidder's offer, the bidder's deposit will be returned less the cost of advertisement. The successful bidder's deposit will be applied to the purchase price of the property less the cost of advertisement.
- The full amount of the purchase price is due at the time of closing and a bidder's offer may not be contingent on securing additional financing. Forsyth County does not pay brokerage commissions. The successful bidder is responsible for inspecting the property prior to submitting a bid.
- The Forsyth County Board of Commissioners reserves the right to reject any offer at any time